

NOTICE INVITING PROPOSALS

NOTICE IS HEREBY GIVEN that sealed proposals will be received no later than **Thursday, December 9, 2021, at 2:00 pm** by the City of Stockton, California for **Investment Management Service – PUR 21-030** in strict accordance with the specifications.

The City of Stockton, herein after referred to as the “City”, is requesting proposals from firms or individuals, herein after referred to as “Proponent” to provide Investment Management Services to the City. Currently, the City of Stockton maintains approximately \$750 million in its pooled cash and investment portfolios. This is further divided into two main categories: reserve investment pool and liquid pool. The reserve investment pool is the long-term portfolio that is managed by an investment management firm. The liquid portion serves City’s short term cash needs and day-to-day operations; the liquid portion consists of Local Agency Investment Fund (LAIF) and a demand deposit account with a financial institution

Each sealed proposal shall be marked "PROPOSAL" and shall indicate the project name, number, and proposal opening date, and shall be mailed or delivered to the address below at or before the hour stated. Each Proponent must be licensed in accordance with applicable California State Law.

Proposal forms and specifications are available on the City’s website at www.stocktonca.gov/DEPTBIDFLASH. Sealed proposals must be delivered to the Office of the City Clerk, City Hall, 425 North El Dorado Street, Stockton, CA 95202 unless electronic mail delivery to city.clerk@stocktonca.gov is applicable. Proponents will only be identified as responding to the RFP; no proposals will be opened or read aloud.

The City reserves the right to reject any/or all proposals received and re-advertise.

For questions about this project, please contact Susan Garcia at stocktonbids@stocktonca.gov or (209) 937-8001.

ELIZA GARZA, CMC, CITY CLERK
CITY OF STOCKTON